

Hypoverband/Pfandbriefbank/HETA

Liquidity of Pfandbriefbank (Österreich) AG is secured to its full extent – regional mortgage banks (Landes-Hypothekenbanken / member institutions) and guarantors provide necessary funds

Vienna (OTS) – The Austrian Financial Market Authority has issued a paying moratorium on March 1<sup>st</sup> 2015 saying that the maturities of certain debt issues and other liabilities of HETA ASSET RESOLUTION AG (“HETA”) shall be suspended until May 31<sup>st</sup> 2015. The postponement of the paying deadlines concerns accounts receivables of Pfandbriefbank (Österreich) AG as well as those of Pfandbriefstelle der österreichischen Landes-Hypothekenbanken, of the member institutions of Pfandbriefstelle der Österreichischen Landes-Hypothekenbanken and those of their guarantors.

Now the liquidity of Pfandbriefbank (Österreich) AG is contractually ensured and the relevant decisions are taken.

Due to the fact that Austrian regional mortgage banks (Landes Hypothekenbanken / member institutions) und most of the guarantors have announced their commitment to cover the necessary liquidity for Pfandbriefbank (Österreich) AG, a long-term solvency beyond the moratorium is ensured.

The member institutions and the Province of Carinthia will provide the financial means for the redemption of the bonds to the investor at the agreed maturity. Pfandbriefbank (Österreich) AG will handle the operative implementation.

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